



Sustainable
Business Awards
Singapore 2019

Tuesday 25th June 2019
InterContinental Singapore



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SINGAPORE SUSTAINABLE BUSINESS AWARDS WINNERS ANNOUNCED TODAY

Singapore, 25 June 2019, The winning companies of the 2019 *Sustainable Business Awards* (SBA) were announced today in the presence of Senior Minister of State for the Environment and Water Resources, Dr Amy Khor. More than 80 of Singapore's largest companies and SMEs entered the awards, making it a record year for Singaporean companies. Nearly half of the winners across all categories this year are Singaporean companies. This year has also seen the highest number of new companies entering the Awards with over 70% of first-time contestants. *(Full list of winners below)*

Organised by Global Initiatives, the awards 5th edition is run in collaboration with PwC Singapore, Control Union and ACCA. The [Sustainable Business Awards](#) is the region's leading sustainable award platform since 2012 recognising outstanding leadership in sustainable business practices. SBA awards businesses through a rigorous assessment on practices with a methodology that scores both process and performance across the **following 12 categories**; Strategy and sustainability management; Workforce; Community; Energy management; Water management; Waste management and material productivity; Climate change; Supply chain management; Land-use and biodiversity; Business responsibility and ethics, Stakeholder engagement and materiality, and the UN SDGs.

"Singapore's sustainability leadership is evident in this year's awards, both in terms of business engagement as well as a country, leading by example in the region. Business can and must strengthen this momentum even further to progress on the Singapore sustainable movement and reach the 2030 UN goals in time" **Remarked Tony Gourlay, CEO, Global Initiatives.**

"Singapore has committed to strive towards a zero-waste nation. This aspiration requires collective action across value chains. We all need to join hands; public sector, businesses and consumers, in order to bring this circular economy vision to reality.." **Remarked by Fang Eu-Lin, Sustainability & Climate Change Leader, PwC Singapore**

An advisory panel advised on the winners; **Bradley Busetto**, UNDP Director for Global Centre for Technology, Innovation, and Sustainable Development; **Soo Yee Leong**, Director, ASEAN & ANZ, ACCA; **Dirk Teichert**, Managing Director, Control Union; **Anthony Tan**, Deputy Chief Executive Officer, Singapore Press Holdings and **Kalpna Seethepalli**, Managing Director, Infra-tech Capital.

MEDIA CALL FOR INTERVIEWS: To interview an SBA Singapore winner please contact:
Regina Cheah | regina.cheah@globalinitiatives.com | +65 8281 6929

Appendix 1: Full list of winners by category with description

Appendix 2: Speech by Fang Eu-Lin, Partner, Sustainability and Climate Change Leader, PwC Singapore

Appendix 3: About the SBA and its organisers and partners



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APPENDIX 1: FULL LIST OF WINNERS BY CATEGORY

Overall winner – This year the award is presented to **City Developments Limited and Unilever Asia**

City Developments Limited

For more than two decades, CDL has been integrating sustainability into their strategy and operations to future-fit our business and unlock future value. Founded on the ethos of 'Conserving as we Construct' since 1995, they are committed to 'Creating Future Value' through a three-pronged integrated strategy as a developer, an asset owner and a corporate citizen.

Unilever Asia

Unilever has a simple but clear purpose – to make sustainable living commonplace. The Unilever Sustainable Living Plan (USLP) is their blueprint for achieving growth whilst decoupling their environmental footprint and increasing positive social Impact. Unilever has continued to be a leader in this space and strive to achieve their bold targets.

Winners of Sustainability Categories:

Best, Strategy & Sustainability Management – Olam International

In 2019, Olam International developed a new 6-year strategic plan that focuses on working closely with stakeholders to achieve 3 main outcomes: prosperous farmers and farming systems; thriving communities; re-generation of the living world.

Special Recognition, Strategy & Sustainability Management - Banyan Tree Hotels & Resorts

Banyan Tree Hotels & Resorts is being recognised for a collaborative sustainable strategy that employs an integrated and participatory approach with communities, guests, governments, research organisations and NGOs. Each property has a designated CSR representative and committee that meets monthly with annual audits conducted to ensure compliance to Banyan Tree's sustainability standards.

Best Workforce – SODEXO

Diversity and inclusion is the cornerstone of Sodexo's Culture. Daughters of Tomorrow is a local women's empowerment initiative that will benefit over 300 women in the next 3 years. They also provide the opportunity for youth with special needs to undergo Sodexo's Barista Training program, enabling them to be employed by Sodexo's café operations.



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Special Recognition, Workforce – Keppel Corporation

Keppel Corporation invests heavily in nurturing their talents and the continuous training and development of their employees. Apart from internal leadership and development programmes, Keppel Corporation also partners with the National University of Singapore to offer employees training places in an extensive range of academic modules and curated executive programmes enabling them to pick up new skills. Their Young Leaders programme provides young talents to lead high-impact projects across the Group, with guidance from senior management.

Best Sustainability in the Community – Accor

Accor ensures each property has its own community engagement strategy that aims to involve multiple stakeholders to help develop the local economy. One of their key initiatives, Plant for the Planet, sees Accor supporting communities undertaking sustainable forestry, agriculture and agro-forestry projects through their partner Pur Project. Accor then sources products from these projects, ensuring they are economically viable in the long-run.

Special Recognition, Sustainability in the Community – Golden Agri-Resources

Collaboration and cooperation with the community is key to Golden Agri-Resources. They engage local communities in forest conservation and undertake participatory mapping and conservation planning. Their Alternative Livelihood Programme teaches villages sustainable agriculture practices to improve food self-sufficiency without the use of fire to clear land.

Best Energy Management – City Developments Limited

CDL has formulated policies to drive effective energy management within their operations with specific targets and tracking on energy usage and carbon emissions. They continue to implement retrofitting initiatives and adopt renewable energy for their properties and engage with tenants to improve energy efficiency.

Special Recognition, Energy Management - Panalpina Asia Pacific Management Pte Ltd

Panalpina Asia Pacific Management have science-based energy reduction targets and have an in-house environmental data management tool that captures energy data for all owned vehicles globally. They work closely with customers such as L’Oreal Travel Retail Asia Pacific and have launched new biodiesel trucks in Singapore in a bid to reduce emissions from transportation of their products

Best Water Management – Mondelez International

Mondelez International has their own water management standard that is implemented at all manufacturing sites and has set an absolute water reduction target of 10% by 2020 from a 2013 baseline. Their Cocoa Life Program specifically studies ways in which the amount of water can be reduced in the production of cocoa.



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Special Recognition, Water Management – Olam International

Olam International has a specific Water Access Sanitation and Hygiene Standard for all their farming, processing and manufacturing operations. They also implement 'more crop per drop' water smart agriculture across their plantations and farms and by 2020, 100% of priority supply chains will have a water resource management plan.

Best Waste and Material Productivity - Rolls-Royce Singapore Pte Ltd

Rolls-Royce Singapore Pte Ltd adopts a circular economy approach and have developed new processes to reuse and recycle waste metals to be made into new engines. Through the Revert program, up to 95% of a used aero engine can now be reused or recycled. This greatly reduces the need for virgin materials, the extraction of which is expensive and has a significant environmental impact.

Special Recognition, Waste and Material Productivity - Ericsson

Ericsson's circular economy approach is based on more than 20 years of life-cycle assessments and includes responsible materials selection, effective reuse and efficient recycling. Through their Product Take Back Program, Ericsson takes an extended global-producer responsibility and collects, transports and treats electronic waste with strict requirements on the contracted recyclers to handle the waste according to high environmental standards. Ericsson audits recycling partners yearly and they are certified according to relevant standards.

Special Recognition, Waste and Material Productivity - SODEXO

Sodexo has a global commitment to reducing food waste and single use plastic waste. Through its WasteWatch powered by Leanpath Program, they have succeeded in reducing food waste by 35% in one year in Singapore. They are committed to ensure that 90% of its waste will be recycled or reused by 2025 and to achieve UN SDG Goal 12.3 to reduce per capita food waste by 50% by 2030.

Best, Climate Change – Interface

Interface has reduced their GHG emissions intensity from manufacturing sites by 96% from 1996 to 2018 and are striving to achieve net zero emissions and be powered by 100% renewable energy by 2020. They have made all their products carbon neutral across their entire life cycle and have also created 'Proof Positive' – a negative carbon footprint tile that is due to be commercialised.

Special Recognition, Climate Change – Unilever Asia

Unilever Asia has developed a number of in-house tools such as EcoDesign and The Cool Farm, designed to assess climate change risk and impacts across different parts of a product's lifecycle. They have applied their own internal carbon pricing to their emissions to raise funds for clean-tech, raising EUR 73 million since 2016.



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Best Supply Chain Management – Unilever Asia

Unilever Asia has taken a strong focus on sustainable palm oil sourcing and in February 2018 became the first consumer goods company to publicly disclose the suppliers and mills they source from, both directly and indirectly, on their website. They are currently conducting a detailed mapping of their palm oil supply chain including third party suppliers to improve visibility and traceability across their supply chain.

Special Recognition, Supply Chain Management – Rolls Royce Singapore Pte Ltd

Rolls-Royce Singapore Pte Ltd takes a proactive stance in engaging with their suppliers and are a found partner of 'Sharing in Growth' - an ambitious transformation programme which raises the capability of aerospace suppliers through focused training and development programmes. They also support SME suppliers through their Supplier Diversity Programme and are developing a programme and policy to minimise risk of armed conflict and human rights abuse in conflict minerals mining.

Best Land Use and Biodiversity – Banyan Tree Hotels & Resorts

Banyan Tree Hotels & Resorts have taken initiative to establish their own science-based conservation framework which prioritises four key global threats – climate change, changing land-use, over-population and invasive species. This strategy is implemented at all their properties with dedicated marine and conservation labs and includes cross-sector collaborations with NGOs, academics, governments and the wider public.

Special Recognition, Land Use and Biodiversity – Olam International

Olam's Living Landscapes Policy helps protect and regenerate high conservation value forests including peatlands. Olam is also involved in a number of collaborations to protect key forest flora and fauna such as the Olam Palm Gabon project which implements an extensive biodiversity plan to protect iconic species including gorillas, chimpanzees and elephants living in the forest around the plantations.

Best Business Responsibility & Ethics - Accor

Accor is the first hotel group to sign ECPAT Charter to end child prostitution and trafficking. They regularly train staff to look out for suspicious behaviour and how to report such incidents. All hotels adhere to the highest standards of employment regarding exploitation of people and recognition of human rights.

Special Recognition, Business Responsibility & Ethics - Ericsson

Ericsson has a zero-tolerance policy for corruption and bribery which is embedded at the highest levels of the company. This also applies to their suppliers through their Supplier Anti-Corruption program and Supplier Integrity Screening Tool which proactively monitors and tracks anti-corruption across their supply chain.



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Best Stakeholder Engagement & Materiality - Singtel

Singtel engages all stakeholders on sustainability topics in an open two-way dialogue on a regular basis. All business units conduct quarterly Net Promoter Score tracking and in Singapore, Singtel is the industry leader in customer satisfaction.

Special Recognition, Stakeholder Engagement & Materiality - Sindicatum Renewable Energy Company

Sindicatum Renewable Energy Company has a dedicated Stakeholder Engagement Procedure to encourage stakeholder engagement through the lifespan of their projects. They also have a Grievance Redressal Mechanism that ensures monthly reporting of any grievances from stakeholders.

Best UN SDGs – Royal DSM

Royal DSM has identified the five SDGs which they can be most influential on and are working with the UBS Impact Measurement team to develop a science-based approach to measure SDG impact. In 2018 DSM joined WBSCD's Chemical Sector SDG Roadmap working group to collaborate and identify how the sector can make meaningful contribution to achieving the SDGs.

Special Recognition, UN SDGs – BUY1GIVE1 (B1G1)

B1G1's business is all about the UN SDGs and helping businesses give back. Projects are carefully chosen and is mapped to one or more of the SDGs where impacts are tracked and updated live through their Impact Tracker app.

Winners of Special Categories:

Best Flagship Initiative – Interface

Interface are the founding partners of NextWave, a cross-industry coalition to demonstrate the commercial viability and advantages of integrating ocean-bound plastics into their supply chain with the aim of decreasing the volume of plastic and nylon litter in the ocean.

Special Recognition, Flagship Initiative – H & M Hennes & Mauritz Pte Ltd

H&M's Fair Living Wage Strategy showed bold commitment in achieving a fair living wage across its supply chain. There has been substantial progress on improving workers' ability to negotiate on wages and conditions and 500 factories have implemented improved wage management systems reaching 635,000 workers.

Best SME – Sindicatum Renewable Energy Company

Sindicatum Renewable Energy Company is a developer, owner and operator of clean energy projects worldwide and a producer of sustainable products from natural resources and waste. They are



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committed to helping nations achieve their dual goals of economic growth and protecting the environment.

Special Recognition, SME - Sustainable Development Capital (Asia) Limited

Sustainable Development Capital is a multi-disciplinary financial and investment advisory firm, specialising on financing for environmental and social infrastructure assets and services. SDCL is a member of the United Nations Environment Programme Finance Initiative.

Best Social Enterprise – The Nurturing Co

The Nurturing Co created Bambooloo as Singapore's first plastic packaging free consumer product range. They are also building a circular economy marketplace business model called Reeturn, to allow consumers and businesses to buy products in reusable packaging and recyclable packaging that can be returned to be reused or repurposed via an IOT / app-based control system.

Special Recognition, Social Enterprise – Edible Garden City

Edible Garden City is dedicated to creating social change through community-centric agriculture and helping cities become more self-sufficient by growing food in under-utilised spaces. In the last 7 years, Edible Garden City has successfully completed 200 food gardens in Singapore with more notable locations such as Marina Bay Sands, Resort World Sentosa, Raffles City Rooftop and Open Farm Community.

Best Newcomer – Olam International

Sustainability is at the heart of Olam's business – they are driven by an ambitious corporate Purpose to Re-imagine Global Agriculture and Food Systems with an ethos of Growing Responsibly.

Special Recognition, Newcomer – Rolls Royce Singapore Pte Ltd

Rolls-Royce Singapore Pte Ltd pioneers cutting-edge technologies that deliver clean, safe and competitive solutions to meet the planet's vital power needs. Rolls-Royce has a long-standing commitment to reduce the environmental impact of their products, services and manufacturing activities and recognise that they have an irrefutable role to play in addressing the risks and opportunities associated with climate change.



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APPENDIX 1: SPEECH BY FANG EU-LIN, PARTNER, SUSTAINABILITY AND CLIMATE CHANGE LEADER, PWC SINGAPORE

Dr Amy Khor, Senior Minister of State for the Ministry of Environment and Water Resources
Mr Tony Gourlay, Chief Executive Officer, Global Initiatives
Distinguished guests
Friends
A very good evening.

Introduction

It is great to see everyone here tonight, familiar, and new faces.

The Sustainable Business Awards is a platform to celebrate the best in sustainability stewardship in business. PwC is proud and honoured to be able to work with Global Initiatives on the SBAs.

This period in which we live in offers many benefits to mankind. Developments in technology, healthcare, food to name a few.

At the same time, we have not only one, but several large and complex challenges which persist globally and in our regions — climate change, income inequality, increasingly limited resources, waste, to name some. These issues are exacerbated as the world becomes increasingly urbanised.

State of affairs - A burning platform

Unfortunately, there are signs of intensification of Climate Change.

Last 4 years are the warmest years on record, globally. In Singapore, the past decade is the warmest ever, and in 2018 the warmest year in Singapore.

Based on the National Climate Change Secretariat study, by the end of this century, Singapore is projected to face rising sea levels by 1 metre, have increased temperatures between 1.4 to 4.6 degrees, more hot and humid days, and increased intensity and frequency of rainfall. We are already seeing signs of this.

Therefore, businesses are very likely to face the effects of physical and transitional risks of climate change, and this will intensify over time. This is a risk that PwC is proud to have helped companies and governments to assess, to adapt and to mitigate.

Global and local efforts

Global efforts such as COP 21, UN SDGs, TCFDs are important global agendas. In Singapore, national regulations and initiatives such as the Singapore carbon tax, sustainability reporting, Year of Zero Waste, Year of Climate Action, can help to positively change the mindsets and behaviours of organisations and people.



This year, Singapore has committed to strive towards a zero waste nation. This aspiration requires collective action across value chains. We all need to join hands; public sector, businesses and consumers, in order to bring this circular economy vision to reality.

A journey or a race?

Many have started on a good footing in their efforts, and the phrase “sustainability journey” is often used to describe sustainability efforts.

I do wonder whether “journey” is the right mind-set to adopt at this juncture, or is it more appropriate to view this as a “race”.

Not a race against each other, but a race together, against time.

Many of you would be familiar that the more ambitious goal of COP 21 was to prevent temperatures from rising more than 1.5 degrees. That’s because even 1.5 degrees of warming will cause catastrophic effects. If we hit 2 degrees of warming, the effects will be even worse.

It’s still possible to prevent the world from warming more than 1.5 C. To do that, we’d have to cut greenhouse gas emissions by 45% by 2030 compared to what they were in 2010. Then by 2050, we’d have to reduce emissions to zero.

Singapore generated 7.7 million tonnes of waste in 2017, a sevenfold increase from 40 years. With the current rate of waste generation, Semakau landfill, Singapore's only landfill, will run out of space by 2035

Therefore the clock is ticking and urgent actions need to be taken now to preserve our future.

Understanding where is the finishing line

I always find that more can be achieved if you know what your specific goals are and if you have tools and data to help you track your progress.

A case in point: In running, understanding what your goal is (e.g. distance and timing) and having data (e.g. pace, distance) can help you to achieve your running goals.

I see parallels in our course of work, working with well-stewarded companies to set goals (e.g. localised SDG at the target level for 2030, science based targets) and using tools (e.g. scenario analysis) and data to help them measure and achieve their impact and progress towards their targets.

Disappointingly, in PwC's latest Global CEO Survey, about half of CEO's felt that data on climate change on their business was important, however, only 16% felt that they had comprehensive data on this. This is an area where PwC will continue support company leadership to improve for their businesses.

So the race has started. Do we know where we are headed? Do we know where the goal post is? Are we ambitious enough? Are we adequately equipped to run the race so as to achieve our goals?

And with that I must say that I have overstayed on this stage and I must race back to my table so that dinner can commence.



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I wish you all a very pleasant evening!

APPENDIX 2: ABOUT THE SBA AND ITS ORGANISERS AND PARTNERS

About the Sustainable Business Awards Organised by Global Initiatives for the 5th year in Singapore, The [Sustainable Business Awards](#) (SBA) is a unique and important resource for businesses. SBA aims to increase awareness of sustainable business best-practices and demonstrate how sustainable business benefits companies, the environment and all stakeholders, today and for the future. Conducted in partnership with PwC Singapore, the SBA methodology combines the best features of bench-marking and awards processes globally to deliver green strategy and business advantage. The unique platform rewards companies along the way to become truly sustainable businesses in Asia.

About Global Initiatives

Global Initiatives creates partnerships that address global challenges through film, international events and media projects. By sharing knowledge and best practices, and calling on all stakeholders to take action, we address some of the greatest challenges facing the world. International events include the Business for the Environment Summits and Responsible Business Forums.

About PwC's Sustainability & Climate Change practice in Singapore

PwC Singapore's Sustainability & Climate Change (S&CC) team helps companies across a wide range of industries understand sustainability challenges and their associated business impact. We can help recognise and quantify their sustainability risks, recommend and develop appropriate value-added solutions and support the implementation of proposed organisational and operational changes. We have an established dedicated team of sustainability specialists based in Singapore linked directly to our regional and global sustainability network. Our sustainability professionals have diverse expertise in the areas of sustainability reporting and assurance, sustainability strategy, Sustainable Development Goals ("SDG") advisory, sustainability impact measurement, sustainable finance, Environmental Social and Governance (ESG) due diligence and low carbon development amongst other skills and experience.

Control Union

Peterson and Control Union offer innovative solutions to the increasing requirements of sustainable business. Our product knowledge combined with specialised services and transparent network of dedicated business units enable us reach out to all levels of versatile supply chains and provide concrete solutions. Our services include independent cargo surveying, superintendence, logistics, quality and quantity management. We cater to the standardization needs when it comes to product and system certification for conventional or organic products, management systems and sustainability programmes. We also work with brands, governments, NGO's, individual companies, independent organisations and supply chains in assisting them to achieve their sustainability ambitions.

About Sustainable Singapore



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Sustainable Singapore is a ground up movement aimed at promoting environmental sustainability, economic vibrancy and active citizenry. With an active and gracious community, it strives to create a liveable and endearing home within a vibrant and sustainable city. Sustainable Singapore is a Meaningful Movement and a Rallying Call. Our tagline “**Less is More**” is about reduction in exchange for greater returns, for the benefit for all Singaporeans.

About Wolf Blass

Since Wolf Blass' inception in 1966, we have won over 10,000 awards for our premium portfolio of wines from Australia. But for Wolf Blass, that's not enough — because we will always chase better. The success of our business is indeed underpinned by being sustainable in everything we do. Wolf Blass, as part of Treasury Wine Estates, therefore has an enduring commitment to operate sustainably, safely and responsibly as we continue our journey to realising our vision of being the world's most celebrated wine company.